
Press release – 27 April 2023

Regarding the compliance assessment of Landsnet's possible breach of EECS Rules N9.1.1, A2.1.2, C3.3.1 and E3.3.14

In November last year, AIB received signals that in Iceland, double claiming of energy attributes was taking place. More concretely some large consumers are explicitly claiming renewable energy consumption because this is physically produced in Iceland, whereas the energy they are supplied with is not partnered with cancelled GOs. Instead, the GOs for exact this renewable energy have been exported outside of Iceland.

Following these signals, the AIB board has launched a compliance assessment against its Icelandic member Landsnet. This assessment is now concluded. As a result, AIB has issued a rectification order and has suspended all exports of Icelandic GOs until further notice. The AIB recognizes the importance of these large consumers to the Icelandic economy and so it is AIB's intention is to help Landsnet to resolve the issue and thereby securing Icelandic national interests and further strengthen the GO system.

Note that AIB can only assess compliance of its members against the EECS Rules, which is the standard of GOs that was jointly established by all members over the past 20 years and that all members commit to comply with. On the other hand, it is up to the individual member states whether they accept GOs for disclosure under Article 19 of Directive 2018/2001, the REDII. The EECS Rules are a quality standard that supports and supplements REDII.

AIB is convinced that when a functional system of guarantees of origin is included in national legislation, such GOs are the only means of disclosure of renewable energy consumption and no locational matching should be allowed. This is also laid down in the EECS Rules.

AIB's mission has always been to guarantee the origin of renewable energy thereby preventing any double counting of the attributes of the same unit of energy. AIB's intention is to assist its members in further maturing the GO system which has proven its reliability and value over the past 20 years.

For more information on AIB, see www.aib-net.org.